

**Drexel R-IV School District  
Drexel, Missouri  
Tax Rate Hearing Notice**

A hearing will be held at 6:30 p.m. on August 21<sup>st</sup>, 2023 at the Drexel R-IV School District Board of Education Conference Room located at 207 S. Fourth Street, Drexel, MO at which time citizens may be heard on the property tax rates proposed to be set by the Drexel R-IV School District. The tax rates are set to produce the revenues that the budget for the fiscal year beginning July 1, 2023 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents for \$100 valuation.

**Assessed Valuation (by categories)**

	Current Tax Year 2023	Prior Tax Year 2022
Real Estate	\$22,132,834	\$19,201,499
Personal Property	\$ 6,401,670	\$ 6,036,229
Grand Total	\$28,534,504	\$25,237,728

**Proposed Tax Rate**

<u>Incidental</u>	<u>Teachers</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
\$4.1526	\$0.0000	\$1.0672	\$0.0000	\$5.2198

**Anticipated Revenues**

<u>Incidental</u>	<u>Teachers</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
\$1,184,923	\$0.00	\$304,520	\$0.00	\$1,489,443

New Construction and Improvement Assessed Value in Current Year:	\$1,044,492
New Revenue from New Construction and Improvements:	\$44,761
New Revenue from Reassessments:	\$58,625
Percentage of New Revenue from Reassessment:	5.4205%

Board of Education  
Drexel R-IV School District  
Jennifer Thomas, President  
Sara Borden, Secretary  
August 2<sup>nd</sup>, 2023